

**Heart Children Ireland**  
(A company limited by guarantee, not having a share capital)  
**Annual Report and Financial Statements**  
**for the year ended 31 May 2018**

**Heart Children Ireland**  
(A company limited by guarantee, not having a share capital)  
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## Heart Children Ireland

(A company limited by guarantee, not having a share capital)

### REFERENCE AND ADMINISTRATIVE INFORMATION

<b>Directors</b>	Jennifer McCarron (Chairperson) Suzanne Treacy (Treasurer) Bernard Raftery Eamonn McQuaid Lesley Osborne Michael Foley Robert Kelly Eileen Carruthers Dympna Donnelly (McNamara) (Resigned 26 March 2018) Teresa Cronin (Resigned 13 April 2018) Cormac Sherry (Resigned 26 March 2018)
<b>Secretary</b>	Eamonn McQuaid
<b>Charity Number</b>	CHY 10022
<b>Company Number</b>	371707
<b>Registered Office and Principal Address</b>	The Carmichael Centre North Brunswick Street Dublin 7
<b>Auditors</b>	Mark Glynn & Co Certified Public Accountants Kit House 13 Magna Business Park City West Dublin 24
<b>Bankers</b>	AIB 41 South Main Street Naas Kildare
<b>Solicitors</b>	Matheson 70 Sir John Rogersons Quay Dublin 2

## Heart Children Ireland

(A company limited by guarantee, not having a share capital)

# CHAIRPERSONS REPORT

for the year ended 31 May 2018

### Activities

Heart Children Ireland is committed to operating to the best practice standards for governance and reporting:

- Annual Report and Financial Statements produced in line with SORP.
- On the governance code journey for Community, Voluntary and Charitable organisations.
- Signed up to the Statement of Guiding Principles of Fundraising

### Achievements and Performance

Heart Children Ireland has continued to make significant achievements in this time through the hard work of its families, staff, members, volunteers and supporters.

Our Psychology Support Service continues to grow as there has been increasing demand for this service since it was originally set up in 2011. Clinical psychologist Dr Deirdre O'Neill has been providing specialist support to children, adults, parents and families. She also offers support through Information/Support days being facilitated by Heart Children Ireland throughout the country. Since the first Family Support/Information Day was held in Donegal in 2011, this support has been provided in all 26 counties. We are proud of our achievement to provide opportunities for members in all counties to have access to direct specialist support especially in rural areas where this can be more of a challenge. Since June 2017 the counties where Family Support Days have been facilitated have included Leitrim, Clare, Cork, Kilkenny, Cavan, Offaly, Wicklow, Monaghan and Kerry. The feedback in relation to the value of these Family Support events has been consistently positive from families who attend. Dr O'Neill provides support on a wide range of issues and challenges faced by children/adults and families relating to their experience of CHD. The experience of diagnosis, treatment and care is often traumatic and upsetting for children and families and it can be beneficial to have specialist support to help the family build on existing strengths and coping skills. Dr O'Neill also provides support as a speaker at our annual conferences.

Dr. O'Neill has facilitated parenting groups and contributed to the annual bereavement service. She has also worked with schools to promote the well-being of students with CHD and to help advocate for supports to help students to reach their potential in all areas of school life - social and academic.

Our Coagu-Check programme at the Adult Congenital Unit in the Mater Hospital continues to be effective. Heart Children Ireland have donated coagu-check machines to the Mater which are then provided to patients with CHD as required. This allows individuals to live at home when they would otherwise need to access this machine at hospital. Having a Coagu-Check machine enable patients to be monitored at home rather than having to travel to hospital for the required checks. The benefits of this programme is hugely appreciated by those who access it.

#### Information/support days

Heart Children Ireland organise Information days at different locations around the country in an effort to provide support and information to families across the country. The feedback from the Information days has been very positive each year since the first Information day was organised in Donegal in 2011 as outlined in Psychology Support section.

Art Therapy workshops were organised for our teen heart group in 2017 at the new location of the Rua Red Centre in Tallaght. Art Therapy workshops were also introduced for a younger age group of 6-9 year olds in 2017. In 2018 we held a programme of Art Therapy for 7 -8 year olds from April - June following the demand and meaningful engagement from this age group in the introductory sessions. Art Therapy allows children the opportunity to express and process their feelings non-verbally through the use of art and art making, under the careful guidance of an experienced art therapist. By being in a group the children also have the opportunity to share their heart stories with other heart children. The sharing of similar experiences helps heart children to feel understood, accepted and less different to their peers. The feedback from the art therapy workshops has been very positive to date.

#### Promoting Awareness

Heart Children Ireland has continued to communicate with members and supporters through its Facebook page, Instagram and Twitter accounts. These social media forums provides a platform to highlight relevant issues, promote information events and fundraisers. Followers also have the opportunity to ask questions via private messenger. Heart Children Ireland has also been successful in highlighting issues arising in the media through national newspapers, radio and TV.

CHD awareness week has also been promoted through members sharing their personal stories via our social media forums. These touching stories accompanied by pictures have had a very supportive response from fellow Heart Children Ireland members and the wider community. Other members have bravely shared their stories and experiences through media outlets such as local and national newspapers.

The annual Summer Picnic was held in 2017 at Marley Park. Families who attended enjoyed the day. We are very grateful to Dun Laoghaire-Rathdown County Council and to our volunteers who organize the day which includes fun entertainment for the children.

## **Heart Children Ireland**

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# **CHAIRPERSONS REPORT**

for the year ended 31 May 2018

The Christmas party is growing every year. More and more families affected by CHD come together to enjoy this festive event. The Christmas parties provide members with an opportunity to relax and have fun with food and entertainment provided at the venue.

In 2017 our Dublin Christmas party took place at the Crown Plaza, Blanchardstown. The feedback was fantastic and it was evident that the children enjoyed the entertainment. We introduced a new ticketing system in 2017 which was a huge success.

For members in the Cork area, a Christmas party was organised to take place at the Radisson Blu.

A Remembrance service was held in November 2017 for our bereaved families. The service was held in the Unitarian Church on Stephen's Green. Margaret Rogers and Linda Hogan organise this service and with Dr. Deidre O'Neill joined the families afterwards for a lovely afternoon remembering loved ones.

### **Fundraising**

Chill Insurance Charity Calendar: Our Charity Partner Chill Insurance continue to be an invaluable support to Heart Children Ireland with this fundraising initiative that raised €49,256 in 2017. These funds were raised through the sales of our personalised calendar which is sponsored by Chill Insurance and sold nationwide by all our members, their families and friends. Chill Insurance cover the entire costs of producing the calendar which is designed with pictures of heart children members. The full cost of €10 paid for each calendar comes directly to Heart Children Ireland. We are extremely grateful to Chill Insurance for their invaluable support of our fundraising calendar and we would like to extend our sincere thanks to the entire volunteer team who work so hard to make this possible.

The Tiny Hearts Fundraising Committee continue to be a huge support to Heart Children Ireland organising a ball in Darver Castle. This event is key in promoting awareness of heart children as well as raising much needed funds.

The windmill sales has continued to be organised annually in the month of February and provides a significant income each year through the fundraising efforts of members and supporters.

Local fundraising events carried out by members at different locations throughout the country provides a steady income for Heart Children Ireland that is used to promote this cause. Events include coffee mornings, sponsored walks, cycles and the Dublin Mini Marathon.

### **Interagency work**

Heart Children Ireland has maintained good working relationships with other agencies and bodies to work towards achieving better outcomes for those affected by CHD.

#### **Our Lady's hospital Crumlin and The Mater Hospital**

Heart Children Ireland continue to have regular communication and meetings with both Crumlin and the Mater hospital. This has been key to keeping informed of challenges faced by CHD patients and to advocating for better services for our members. Heart Children Ireland are working in partnership with the cardiac team at the Mater hospital to advocate for dedicated funding from government towards their National Adult Congenital Heart unit. Heart Children Ireland also have supported the hospitals when necessary by funding medical equipment when hospital funds are not available. Equipment such as the Ecmo machine purchased has proven to be life saving for patients.

#### **Phone/Email/Social Media Support**

Heart Children Ireland offer support to families on a one-to-one basis. This ranges from parents of unborn babies who have been diagnosed with CHD to families looking for support so overcome emotional and psychological challenges faced by long stays in hospital and treatments.

#### **International Networking and Supports**

Heart Children Ireland have teamed up with organisations in other countries where this can benefit members and families facing the challenges of CHD. Heart Children Ireland is a member of the European Congenital Heart Disease Organisation (ECHDO) works for CHD patients of all ages, gaining knowledge from parents of children with CHD and from adult patients to achieve common goals. Within the network, members exchange resources to raise awareness and understanding of CHD and they collaborate on events including summer camps for young people. The global community of CHD is more connected now with the ease of modern technology and communication. It is envisioned that Heart Children Ireland will continue to build International partnerships were it can benefit our members.

#### **All Island CHD Network**

The All-Island CHD Network aims to provide high quality and timely access to specialist cardiac services for all children and young people on the island of Ireland. The vision for this Network is "To establish a world class family-centric congenital heart disease service for the island of Ireland" As a member of the All Island CHD Network and Co-Chair of the Family engagement Group Heart Children Ireland represents the interest of all its members ensuring timely access to services for all children born with CHD.

## **Heart Children Ireland**

(A company limited by guarantee, not having a share capital)

# **CHAIRPERSONS REPORT**

for the year ended 31 May 2018

Heart Children Ireland is privileged to manage The Blue Ribbon Fund on behalf of the Moran Family in memory of their Daughter Elaine. We are also privileged to manage The Paul Gillen fund on behalf of the Gillen Family in memory of their Son Paul. These are life changing contributions to families on their CHD journey. We cannot express enough the gratitude we have to these wonderful families.

Our ambassador, Damien Duff, continues to represent Heart Children Ireland and support our advocacy and fundraising efforts.

In conclusion, Heart Children Ireland continues to work successfully towards making a positive difference in the lives of families affected by CHD. This work is achieved by our entire team which is made up of all of our families, volunteers, staff, supporters and board members. I would like to give a special word of appreciation for our CEO Margaret Rogers who shows such dedication to her role representing Heart Children Ireland across a range of healthcare forums and committees and continuing to advocate for our members with her passion and professionalism. I would also like to thank Margaret and our Administrator Linda Hogan for managing our busy office, regular events throughout the year and for being so supportive of our team and members. A lot has been achieved over the past year but there is a lot more to be done. We are looking forward to reaching more goals in the year ahead.

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**Jennifer McCarron**  
**Chairperson**  
**27 February 2019**

# Heart Children Ireland

(A company limited by guarantee, not having a share capital)

## DIRECTORS' ANNUAL REPORT

for the year ended 31 May 2018

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the year ended 31 May 2018.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of Heart Children Ireland present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 May 2018.

The charity is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice for Smaller Entities (the FRSSE) (effective 1 January 2015), the organisation has implemented its recommendations where relevant in these financial statements.

The charity is limited by guarantee not having a share capital.

### Mission, Objectives and Strategy

#### Mission Statement

Heart Children Ireland is a support group for parents and families of children born with Congenital Heart Defects. We support adults with Congenital Heart Defects and also those children with acquired heart disease.

Our mission: To empower everyone affected by Congenital Heart Defects to live the best possible lives.

#### Objectives

The main objective of Heart Children Ireland as set out in its Constitution is to provide support, practical help and assistance including financial assistance and / or the provision of equipment within Ireland (and to continue providing this support, practical help and assistance as the children referred to below progress through adolescence and adulthood) to:-

Children, adolescents and adults with congenital heart defects;  
Parents of children, adolescents and adults with congenital heart defects;  
Guardians of children with congenital heart defects;  
Families of children born with congenital heart defects;  
Children and the families of children who develop heart defects (e.g. cardio-myopathy); and Hospitals whose functions include the provision of medical assistance to persons with congenital Heart defects and to persons who develop heart defects;  
To provide support for the bereaved families of children who have died from congenital heart defects.  
To establish groups of members within particular local areas for their mutual support and assistance.

#### Financial Results

At the end of the year the company has assets of €174,740 (2017 - €179,188) and liabilities of €24,158 (2017 - €9,334). The net assets of the company have decreased by €(19,272).

#### Principal Risks and Uncertainties

The principal risks and uncertainties facing the organisation come from risks associated with a significant drop in fundraising income. The organisation's activities are wholly dependent on the income from donations and fundraising activities along with the time contributed by volunteers. The environment often has an effect on both the volume and size of donations. However the directors are satisfied that the level of funding remains satisfactory for the foreseeable future and overheads have been reduced to a minimum.

## **Heart Children Ireland**

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# **DIRECTORS' ANNUAL REPORT**

for the year ended 31 May 2018

### **Directors**

The directors who served throughout the year, except as noted, were as follows:

Jennifer McCarron  
Suzanne Treacy  
Bernard Raftery  
Eamonn McQuaid  
Lesley Osborne  
Michael Foley  
Robert Kelly  
Eileen Carruthers  
Dympna Donnelly (McNamara) (Resigned 26 March 2018)  
Teresa Cronin (Resigned 13 April 2018)  
Cormac Sherry (Resigned 26 March 2018)

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

The secretary who served during the year are was:

Eamonn McQuaid

### **Compliance with Sector-Wide Legislation and Standards**

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. Heart Children Ireland subscribes to and is compliant with the following:

- The Companies Act 2014

### **Transactions Involving Trustees**

There were no contracts or arrangements of any significance in relation to the business of the company in which the directors had any interest, at any time during the financial year 31 May 2018..

### **Auditors**

The auditors, Mark Glynn & Co, have indicated their willingness to continue in office in accordance with the provisions of Section 380 of the Companies Act 2014.

### **Accounting Records**

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at The Carmichael Centre, North Brunswick Street, Dublin 7.

**Approved by the Board of Directors on 27 February 2019 and signed on its behalf by:**

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**Jennifer McCarron**  
Director

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**Suzanne Treacy**  
Director



## **Heart Children Ireland**

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# **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the year ended 31 May 2018

The directors are responsible for preparing the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the charity as at the financial year end date and of the net income or expenditure of the charity for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice: Accounting and Reporting by Charities (2015);
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for ensuring that the charity keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the charity, enable at any time the assets, liabilities, financial position and net income or expenditure of the charity to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the charity's auditor in connection with preparing the auditor's report) of which the charity's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

**Approved by the Board of Directors on 27 February 2019 and signed on its behalf by:**

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**Jennifer McCarron**  
Director

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**Suzanne Treacy**  
Director

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Heart Children Ireland**

(A company limited by guarantee, not having a share capital)

### **Report on the audit of the financial statements**

#### **Opinion**

We have audited the charity financial statements of Heart Children Ireland for the year ended 31 May 2018 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Cash Flow Statement and the related notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the the charity as at 31 May 2018 and of its net incoming resources for the year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" as applied in accordance with the provisions of the Companies Act 2014 and having regard to the Charities SORP; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We do not believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for an opinion

#### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

#### **Other Information**

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2014**

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- in our opinion, the Directors' Annual Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the charity were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

Notwithstanding our disclaimer of an opinion on the financial statements:

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Heart Children Ireland**

(A company limited by guarantee, not having a share capital)

### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Annual Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

### **Respective responsibilities**

#### **Responsibilities of directors for the financial statements**

As explained more fully in the Directors' Responsibilities Statement set out on page 9 the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to the going concern and using the going concern basis of accounting unless management either intends to liquidate the the charity or to cease operations, or has no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our responsibility is to conduct an audit of the the charity financial statements in accordance with ISAs (Ireland) and to issue an Auditor's Report, however, because of the matters described in the Basis for disclaimer of opinion paragraph, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on the financial statements.

#### **Further information regarding the scope of our responsibilities as auditor**

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the , whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Heart Children Ireland**

**(A company limited by guarantee, not having a share capital)**

### **The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the charity's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the charity and the charity's members, as a body, for our audit work, for this report, or for the opinions we have formed.

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**Mark Glynn**  
**for and on behalf of**  
**MARK GLYNN & CO**  
Certified Public Accountants  
Kit House  
13 Magna Business Park  
City West  
Dublin 24

**27 February 2019**

## Heart Children Ireland

(A company limited by guarantee, not having a share capital)

### STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)

for the year ended 31 May 2018

	Notes	Unrestricted Funds 2018 €	Restricted Funds 2018 €	Total 2018 €	Unrestricted Funds 2017 €	Restricted Funds 2017	Total 2017
<b>Incoming Resources</b>							
Voluntary Income	3.1	55,213	920	56,133	17,093	-	17,093
Charitable activities	3.2						
- Fundraising income		149,660	-	149,660	173,342	-	173,342
Investments	3.3	-	-	-	118	-	118
Other income	3.4	8,000	-	8,000	2,000	-	2,000
<b>Total incoming resources</b>		<b>212,873</b>	<b>920</b>	<b>213,793</b>	<b>192,553</b>	<b>-</b>	<b>192,553</b>
<b>Resources Expended</b>							
Charitable activities	4.1	127,715	4,600	132,315	96,369	7,498	103,867
Other expenditure	4.2	100,750	-	100,750	113,546	-	113,546
<b>Total Resources Expended</b>		<b>228,465</b>	<b>4,600</b>	<b>233,065</b>	<b>209,915</b>	<b>7,498</b>	<b>217,413</b>
<b>Net incoming/outgoing resources before transfers</b>		<b>(15,592)</b>	<b>(3,680)</b>	<b>(19,272)</b>	<b>(17,362)</b>	<b>(7,498)</b>	<b>(24,860)</b>
Gross transfers between funds		-	-	-	-	-	-
<b>Net movement in funds for the year</b>		<b>(15,592)</b>	<b>(3,680)</b>	<b>(19,272)</b>	<b>(17,362)</b>	<b>(7,498)</b>	<b>(24,860)</b>
<b>Reconciliation of funds</b>							
Balances brought forward at 1 June 2017	11	113,965	55,889	169,854	131,327	63,387	194,714
<b>Balances carried forward at 31 May 2018</b>		<b>98,373</b>	<b>52,209</b>	<b>150,582</b>	<b>113,965</b>	<b>55,889</b>	<b>169,854</b>

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure relate to continuing activities.

Approved by the Board of Directors on 27 February 2019 and signed on its behalf by:

\_\_\_\_\_  
Jennifer McCarron  
Director

\_\_\_\_\_  
Suzanne Treacy  
Director

## Heart Children Ireland

(A company limited by guarantee, not having a share capital)

### BALANCE SHEET

as at 31 May 2018

		2018	2017
	Notes	€	€
<b>Current Assets</b>			
Debtors	8	7,303	-
Cash at bank and in hand		167,437	179,188
		<u>174,740</u>	<u>179,188</u>
<b>Creditors: Amounts falling due within one year</b>	9	<b>(24,158)</b>	<b>(9,334)</b>
		<u>150,582</u>	<u>169,854</u>
<b>Net Current Assets</b>		<b>150,582</b>	<b>169,854</b>
<b>Total Assets less Current Liabilities</b>		<b>150,582</b>	<b>169,854</b>
<b>Funds</b>			
Restricted funds		52,209	55,889
General fund (unrestricted)		98,373	113,965
<b>Total funds</b>	11	<b>150,582</b>	<b>169,854</b>

Approved by the Board of Directors on 27 February 2019 and signed on its behalf by:

\_\_\_\_\_  
Jennifer McCarron  
Director

\_\_\_\_\_  
Suzanne Treacy  
Director

## Heart Children Ireland

(A company limited by guarantee, not having a share capital)

### CASH FLOW STATEMENT

for the year ended 31 May 2018

	Notes	2018 €	2017 €
Net cash outflow from operating activities	14	(11,751)	(26,676)
Returns on investments and servicing of finance	14	-	118
<b>Movement in cash in the year</b>		<b>(11,751)</b>	<b>(26,558)</b>
<b>Reconciliation of net cash flow to movement in net debt (Note 14)</b>			
<b>Movement in cash in the year</b>		<b>(11,751)</b>	<b>(26,558)</b>
<b>Net funds at 1 June 2017</b>		<b>179,188</b>	<b>205,746</b>
<b>Net funds at 31 May 2018</b>		<b>167,437</b>	<b>179,188</b>

# Heart Children Ireland

(A company limited by guarantee, not having a share capital)

## NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 May 2018

### 1. GENERAL INFORMATION

Heart Children Ireland is a company limited by guarantee incorporated in the Republic of Ireland. The registered office of the company is The Carmichael Centre, North Brunswick Street, Dublin 7, which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

#### Basis of preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice for Smaller Entities (the FRSSE) (effective 1 January 2015) and with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the financial reporting standards of the Accounting Standards Board, as promulgated by Chartered Accountants Ireland. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charitable company's financial statements.

#### Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the charity is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the charity has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

#### Resources Expended

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

#### Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at year end, is included in debtors.

#### Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months' notice of withdrawal.

#### Taxation and deferred taxation

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

### 3. INCOME

3.1	DONATIONS AND LEGACIES	Unrestricted Funds €	Restricted Funds €	2018 €	2017 €
	Donations and legacies	55,213	920	56,133	17,093
3.2	CHARITABLE ACTIVITIES	Unrestricted Funds €	Restricted Funds €	2018 €	2017 €
	Income from charitable activities	149,660	-	149,660	173,342



## Heart Children Ireland

(A company limited by guarantee, not having a share capital)

### NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 May 2018

continued

<b>3.3</b>	<b>INVESTMENTS</b>		<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2018</b>	<b>2017</b>
			€	€	€	€
	Investments		-	-	-	118
			<u>-</u>	<u>-</u>	<u>-</u>	<u>118</u>
<b>3.4</b>	<b>OTHER INCOME</b>		<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2018</b>	<b>2017</b>
			€	€	€	€
	Other income		8,000	-	8,000	2,000
			<u>8,000</u>	<u>-</u>	<u>8,000</u>	<u>2,000</u>
<b>4.</b>	<b>EXPENDITURE</b>					
<b>4.1</b>	<b>CHARITABLE ACTIVITIES</b>	<b>Direct Costs</b>	<b>Other Costs</b>	<b>Support Costs</b>	<b>2018</b>	<b>2017</b>
		€	€	€	€	€
	Family Supports	-	107,761	-	107,761	96,536
	Costs of generating voluntary income	17,076	-	-	17,076	14,202
	Governance Costs (Note 4.4)	-	-	7,478	7,478	7,331
		<u>17,076</u>	<u>107,761</u>	<u>7,478</u>	<u>132,315</u>	<u>118,069</u>
<b>4.2</b>	<b>OTHER EXPENDITURE</b>	<b>Direct Costs</b>	<b>Other Costs</b>	<b>Support Costs</b>	<b>2018</b>	<b>2017</b>
		€	€	€	€	€
	Other expenditure	69,640	8,549	22,561	100,750	113,546
		<u>69,640</u>	<u>8,549</u>	<u>22,561</u>	<u>100,750</u>	<u>113,546</u>
<b>4.3</b>	<b>SUPPORT COSTS</b>		<b>Other Expenditure</b>	<b>Governance Costs</b>	<b>2018</b>	<b>2017</b>
			€	€	€	€
	Governance Costs - General office		-	2,013	2,013	4,297
	Governance Costs - Audit fees		-	1,400	1,400	1,600
	Governance Costs - Professional fees		-	4,065	4,065	1,434
	Support Cost - General office		22,561	-	22,561	29,830
			<u>22,561</u>	<u>7,478</u>	<u>30,039</u>	<u>29,830</u>
<b>4.4</b>	<b>GOVERNANCE COSTS</b>	<b>Direct Costs</b>	<b>Other Costs</b>	<b>Support Costs</b>	<b>2018</b>	<b>2017</b>
		€	€	€	€	€
	Governance Costs	-	-	7,478	7,478	7,331
		<u>-</u>	<u>-</u>	<u>7,478</u>	<u>7,478</u>	<u>7,331</u>

## Heart Children Ireland

(A company limited by guarantee, not having a share capital)

### NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 May 2018

continued

#### 5. ANALYSIS OF SUPPORT COSTS

	Support 2018 €	Support Basis 2017 of € Apportionment
Governance Costs - General office	2,013	4,297
Governance Costs - Audit fees	1,400	1,600
Governance Costs - Professional fees	4,065	1,434 Governance
Support - Cost General Office	22,561	29,830
	<u>30,039</u>	<u>37,161</u>

#### 6. INVESTMENT AND OTHER INCOME

	2018 €	2017 €
Bank interest	-	118
	<u>-</u>	<u>118</u>

#### 7. EMPLOYEES AND REMUNERATION

##### Number of employees

The average number of persons employed (including executive directors) during the year was as follows:

	2018 Number	2017 Number
Administration	2	2
	<u>2</u>	<u>2</u>

The staff costs comprise:

	2018 €	2017 €
Wages and salaries	61,689	61,689
Social security costs	6,303	6,278
	<u>67,992</u>	<u>67,967</u>

#### 8. DEBTORS

	2018 €	2017 €
Prepayments and accrued income	7,303	-
	<u>7,303</u>	<u>-</u>

#### 9. CREDITORS Amounts falling due within one year

	2018 €	2017 €
Trade creditors	17,703	2,684
Taxation and social security costs (Note 10)	3,416	3,450
Other creditors	5	-
Accruals	3,034	3,200
	<u>24,158</u>	<u>9,334</u>

#### 10. TAXATION AND SOCIAL SECURITY

	2018 €	2017 €
Creditors: PAYE / PRSI	3,416	3,450
	<u>3,416</u>	<u>3,450</u>

## Heart Children Ireland

(A company limited by guarantee, not having a share capital)

### NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 May 2018

continued

#### 11. FUNDS

##### 11.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds €	Restricted Funds €	Total Funds €
At 1 June 2016	131,327	63,387	194,714
Movement during the financial year	(17,362)	(7,498)	(24,860)
At 31 May 2017	113,965	55,889	169,854
Movement during the financial year	(15,592)	(3,680)	(19,272)
At 31 May 2018	<b>98,373</b>	<b>52,209</b>	<b>150,582</b>

##### 11.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 June 2017 €	Incoming resources €	Resources expended €	Transfers between funds €	Balance 31 May 2018 €
<b>Restricted income</b>					
Restricted Funds	55,889	920	(4,600)	-	52,209
<b>Unrestricted income</b>					
Unrestricted funds	113,965	212,873	(228,465)	-	98,373
<b>Total funds</b>	<b>169,854</b>	<b>213,793</b>	<b>233,065</b>	<b>-</b>	<b>150,582</b>

##### 11.3 ANALYSIS OF NET ASSETS BY FUND

	Current assets €	Current liabilities €	Total €
Restricted funds	37,209	-	37,209
Unrestricted general funds	137,531	(24,158)	113,373
	<b>174,740</b>	<b>(24,158)</b>	<b>150,582</b>

Restricted funds are funds received by Heart Children which are held in trust for a particular purpose outlined by the donor. These funds can only be distributed in accordance to the specific instructions of the donors.

#### 12. STATUS

The charity is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

#### 13. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the year-end.

## Heart Children Ireland

(A company limited by guarantee, not having a share capital)

### NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 May 2018

continued

#### 14. CASH FLOW STATEMENT

14.1 Reconciliation of operating net movement in funds to net cash inflow from operating activities	2018	2017
Net movement in funds	(19,272)	(24,976)
Movement in debtors	(7,303)	-
Movement in creditors	14,824	(1,700)
<b>Net cash inflow from operating activities</b>	<b>(11,751)</b>	<b>(26,676)</b>

#### 14.2 CASH FLOW STATEMENT

	2018 €	2017 €
Returns on investments and servicing of finance		
Interest received	-	118

#### 14.3 ANALYSIS OF CHANGES IN NET FUNDS

	Opening balance €	Cash flows €	Closing balance €
Cash at bank and in hand	179,188	(11,751)	167,437
Net funds	179,188	(11,751)	167,437

#### 15. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on 27 February 2019.

**HEART CHILDREN IRELAND**  
(A company limited by guarantee, not having a share capital)

**SUPPLEMENTARY INFORMATION**

**RELATING TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MAY 2018**

**NOT COVERED BY THE REPORT OF THE AUDITORS**

**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**SCHEDULE 1 : CHARITABLE ACTIVITIES AND OTHER EXPENSES**

for the year ended 31 May 2018

	2018	2017
	€	€
<b>Expenses</b>		
Family Supports	6,393	3,445
Family Support fees	62,496	47,332
Family Support Travel	290	605
Family Support Accomodation	2,771	200
Family Support Grant Respite	11,138	7,041
Family Support Creche	240	308
Family Support Misc Expenses	2,719	-
Family Support Equipment	3,452	-
	<u>89,499</u>	<u>58,931</u>